Notes to the consolidated financial statements (continued)

	2020 R'000	2019 R'000
24. Inventories		
Raw materials	**946 687**	410 555
Work-in-progress	**132 050**	108 120
Finished goods	**6 245 619**	4 657 456
New vehicles and motor cycles	**1 513 896**	1 279 591
Used vehicles	**1 122 797**	901 876
Demonstration vehicles	**755 100**	870 860
Parts and accessories	**344 109**	330 509
	11 060 258	8 558 967
New and used motor vehicle inventory acquired under floorplan arrangements, remains as security to the respective floorplan provider until the purchase price has been paid.		
Amounts included in borrowings relating to these assets (refer *note 31 Borrowings*)	**939 041**	641 089
Amounts included in trade and other payables relating to these assets (refer *note 36 Trade and other payables*)	**622 058**	683 520
	1 561 099	1 324 609
Write-down of inventory to net realisable value charged to the income statement	**234 401**	218 487

	2020 R'000	2019 R'000
25. Trade and other receivables		
Trade receivables	**10 459 389**	9 722 955
Impairment allowances	**(627 088)**	(285 129)
Net trade receivables	**9 832 301**	9 437 826
Forward exchange contracts asset	**14 565**	1 093
Derivative assets	**12 410**	–
Receivables relating to customer contracts	**436 100**	233 981
Deposits and prepayments	**722 326**	590 031
Value added tax receivable	**136 658**	168 454
Vehicles purchased with guaranteed buy-backs from OEMs	**–**	44 005
Receivables arising on disposal of subsidiaries and or associates	**99 020**	–
Other receivables*	**1 269 266**	1 248 674
	12 522 646	11 724 064

* *Other receivables consist of a variety of items which are not individually material. Although these receivables are also subject to impairment requirements of IFRS 9, the impairment loss was not material.*

The majority of trade and other receivables are fixed in the subsidiaries' local currency. As trade and other receivables have limited exposure to exchange rate fluctuations, a currency analysis has not been included.

Refer *note 40 Nature and extent of risks arising from financial instruments* for further disclosure on trade receivables, loss allowances, forward exchange conracts and interest rate swops.

	2020 R'000	2019 R'000
26. Cash and cash equivalents		
Cash on hand and at bank	**10 412 475**	6 617 075
Amounts included in cash on hand and at bank relating to banking and insurance subsidiaries where the balances form part of the reserving requirements as required by the Financial Services Act	**1 068 719**	654 813
Amounts included in cash on hand and at bank relating to customer contracts	**7 552**	37 094

The majority of the cash on hand is held by the major South African and reputable European banks as a result the expected credit loss is considered immaterial.