Notes to the consolidated financial statements (continued)

19. Deferred taxation

	2020 R'000	2019 Restated R'000
Deferred taxation assets	**1 588 036**	845 421
Deferred taxation liabilities	**(3 016 417)**	(1 463 126)
Net deferred taxation liability	**(1 428 381)**	(617 705)
Movement in net deferred taxation assets and liabilities		
Balance at beginning of year	**(617 705)**	(448 181)
Transfer from discontinued operations	**207 064**	–
Per consolidated income statement	**463 323**	(54 514)
Items recognised directly in equity, other comprehensive income	**(162 796)**	74 501
Movement in discontinued operations	**–**	(5 383)
On acquisition of businesses and recognition of subsidiary	**(1 234 833)**	(128 250)
On disposal of businesses	**(852)**	(33 122)
Exchange rate adjustments	**(82 582)**	(22 756)
	(1 428 381)	(617 705)

	Assets R'000	Liabilities R'000	Net R'000
Temporary differences			
2020			
Differential between carrying values and tax values of property, plant and equipment	**191 640**	**(889 275)**	**(697 635)**
Differential between carrying values and tax values of intangible assets	**31 995**	**(2 044 981)**	**(2 012 986)**
Right-of-use assets	**(967 185)**	**(443 595)**	**(1 410 780)**
Lease liabilities	**1 104 533**	**482 482**	**1 587 015**
Estimated taxation losses	**349 179**	**(56 139)**	**293 039**
Staff related allowances and liabilities	**344 303**	**2 923**	**347 227**
Operating lease liabilities	**(364)**	**(11 720)**	**(12 084)**
Inventories	**116 419**	**(7 837)**	**108 582**
Investments	**21 267**	**(234 211)**	**(212 944)**
Trade and other receivables	**52 236**	**(1 676)**	**50 560**
Trade, other payables and provisions	**344 013**	**187 612**	**531 625**
	1 588 036	**(3 016 417)**	**(1 428 381)**
2019			
Differential between carrying values and tax values of property, plant and equipment	30 309	(718 159)	(687 850)
Differential between carrying values and tax values of intangible assets	(2 777)	(717 104)	(719 881)
Estimated taxation losses	106 725	62 418	169 143
Staff related allowances and liabilities	441 165	20 391	461 556
Operating lease liabilities	40 112	4 705	44 817
Inventories	50 714	(9 083)	41 631
Investments	26 036	(111 045)	(85 009)
Trade and other receivables	16 546	(13 331)	3 215
Trade, other payables and provisions	136 591	18 082	154 673
	845 421	(1 403 126)	(617 705)

Deferred taxation has been provided at rates ranging between 10% – 45% (2019: 10% – 45%). The variance in rates arises as a result of the differing taxation and capital gains taxation rates present in the various countries in which the Group operates.