

Notes to the company financial statements (continued)

for the year ended 30 June

	2019 R'000	2018 R'000
5. Interest in subsidiaries		
Shares at cost less impairment	23 967 310	22 955 126
Share-based payments allocated to subsidiaries	1 229 765	1 032 248
	25 197 075	23 987 374
Details of significant subsidiaries are reflected in Annexure A of these financial statements		
6. Interest in associates		
Unlisted	1 500	6 511
Interest free advances	1 055	1 056
	2 555	7 567
Directors' valuation of unlisted associates	2 555	28 762
Details of significant associates are reflected in Annexure A of these financial statements		
7. Amounts owing by Group companies		
Non-interest bearing loans	737 314	196 913
Details of loans receivable are reflected on Annexure A of these financial statements		
8. Capital and reserves		
Share capital		
<i>Authorised</i>		
540 000 000 (2018: 540 000 000) ordinary shares of 5 cents each	27 000	27 000
	Number	Number
<i>Issued</i>		
Balance at beginning of year	337 463 035	335 404 212
Issue for cash	1 498 941	2 058 823
Balance at end of year	338 961 976	337 463 035
	R'000	R'000
Issued share capital		
Issued share capital	16 948	16 873
Balance at beginning of year	16 873	16 770
New shares issued to settle options exercised	75	103
Share premium	1 099 231	797 717
Balance at beginning of year	797 717	379 792
Arising on new shares issued to settle options exercised	302 012	418 505
Share issue expenses	(498)	(580)
Reserves		
Equity-settled share-based payment reserve	1 229 765	1 032 248
Balance at beginning of the year	1 032 248	876 918
Arising during the year	197 517	155 330
Retained earnings	22 388 287	22 325 364
Balance at beginning of year	22 325 364	18 141 982
Profit attributable to shareholders	2 031 195	5 927 194
Dividends paid	(1 968 272)	(1 743 812)
	24 734 231	24 172 202

16 750 000 (2018: 30 000 000) of the unissued shares are under the control of the directors until the next annual general meeting.