

Notes to the consolidated financial statements (continued)

for the year ended 30 June

	2019 R'000	2018 R'000
23. Trade and other receivables		
Trade receivables	9 722 955	9 359 995
Impairment allowances	(285 129)	(288 687)
Net trade receivables	9 437 826	9 071 308
Forward exchange contracts asset	1 093	53 845
Receivables relating to customer contracts	233 981	–
Deposits and prepayments	590 031	493 041
Value added tax receivable	168 454	169 022
Vehicles purchased with guaranteed buy backs from OEMs	44 005	287 398
Dividend receivable from disposed subsidiary	–	188 494
Receivables arising on disposal of subsidiaries and or associates	–	190 741
Other receivables	1 248 674	1 580 088
	11 724 064	12 033 937

The majority of trade and other receivables are fixed in the subsidiaries' local currency. As trade and other receivables have limited exposure to exchange rate fluctuations, a currency analysis has not been included.

Refer note 38 for further disclosure on trade receivables, impairment allowances, forward exchange contracts and interest rate swaps.

24. Cash and cash equivalents

Cash on hand and at bank	6 617 075	6 168 293
Amounts included in cash on hand and at bank relating to banking and insurance subsidiaries where the balances form part of the reserving requirements as required by the Financial Services Act	654 813	605 372
Amounts included in cash on hand and at bank relating to customer contracts	37 094	38 905

The majority of the cash on hand is held by the major South African and reputable European banks as a result the expected credit loss is considered immaterial.

25. Capital and reserves attributable to shareholders of the Company

Share capital

Issued share capital	16 948	16 873
Share premium	1 099 231	797 717

Reserves

Foreign currency translation reserve	208 936	262 787
Hedging reserve	(13 580)	(963)
Equity-settled share-based payment reserve	(343 118)	(243 388)
Retained earnings	24 012 732	22 486 993

Shares held by subsidiary as treasury shares

Share capital	(35)	(35)
Share premium	637 098	637 098

Capital and reserves attributable to shareholders of the Company	25 618 212	23 957 082
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