

Notes to the consolidated financial statements (continued)

for the year ended 30 June

	2019 R'000	2018 R'000
10. Taxation paid		
Net amounts receivable at beginning of year	(43 735)	73 262
Current taxation charge	(1 357 296)	(1 421 670)
Businesses acquired	(15 082)	5 749
Businesses disposed of	(14 222)	3 151
Arising on consolidation of the Bidvest Education Trust	–	92
Exchange rate adjustments	(168)	(1 474)
Amounts payable at end of year	291 042	168 844
Amounts receivable at end of year	(282 847)	(125 109)
Amounts paid	(1 422 308)	(1 297 155)
11. Distributions to shareholders		
Dividends paid to shareholders	(1 968 272)	(1 743 812)
Dividends received by subsidiaries on treasury shares	4 043	3 615
Dividends paid to non-controlling interests	(51 207)	(319 984)
Dividends paid to put-call option holders	(3 841)	(3 124)
Amounts paid	(2 019 277)	(2 063 305)
12. Acquisition of businesses, subsidiaries and associates		
Property, plant and equipment	(98 586)	(138 031)
Deferred taxation	280	224 249
Interest in associates	(654 033)	(35 221)
Investments and advances	(4 167)	–
Inventories	(53 563)	(56 318)
Trade and other receivables	(254 210)	(1 165 623)
Cash and cash equivalents	(73 982)	(127 069)
Borrowings	15 916	34 966
Trade and other payables and provisions	281 676	947 292
Taxation	15 082	(5 749)
Net fair value of assets	(825 587)	(321 504)
Goodwill	(1 042 845)	(1 340 215)
Intangible assets	(3 090)	(1 666 779)
Non-controlling interest	(19 963)	(27 487)
Total value of acquisitions	(1 891 485)	(3 355 985)
Less: Cash and cash equivalents acquired	73 982	127 069
Vendors for acquisition at beginning of year	(22 708)	(39 523)
Vendors for acquisition at end of year	518 231	22 708
Transfer to NCI put option liability	–	22 922
Costs incurred in respect of acquisitions	(22 940)	(50 190)
Net amounts paid	(1 344 920)	(3 272 999)