	2018 R'000	2017 R'000
5. Interest in subsidiaries		
Shares at cost less impairment	**22 955 126**	18 781 328
Share-based payments allocated to subsidiaries	**1 032 248**	876 918
	23 987 374	19 658 246
Due by subsidiaries	**–**	197 575
Due to subsidiaries	**–**	(509 634)
	23 987 374	19 346 187
Details of significant subsidiaries are reflected in Annexure A of these financial statements		
6. Interest in associates		
Unlisted	**6 511**	5 488
	6 511	5 488
Interest free advances	**1 056**	1 056
	7 567	6 544
Directors' valuation of unlisted associates	**28 762**	41 701
Details of significant associates are reflected in Annexure A of these financial statements		
7. Amounts owing by Group companies		
Non-interest bearing loans	**196 913**	–
Details of loans receivable are reflected on Annexure A of these financial statements		
8. Capital and reserves		
Share capital		
Authorised		
540 000 000 (2017: 540 000 000) ordinary shares of 5 cents each	**27 000**	27 000
	Number	Number
Balance at beginning of year	**335 404 212**	335 404 212
Issue for cash	**2 058 823**	–
Balance at end of year	**337 463 035**	335 404 212
	R'000	R'000
Issued share capital		
Issued share capital	**16 873**	16 770
Balance at beginning of year	**16 770**	16 770
New shares issued to settle options exercised	**103**	–
Share premium	**797 717**	379 792
Balance at beginning of year	**379 792**	379 792
Arising on new shares issued to settle options exercised	**418 505**	–
Share issue expenses	**(580)**	–

	2018 R'000	2017 R'000
Reserves		
Equity-settled share-based payment reserve	**1 032 248**	876 918
Balance at beginning of the year	**876 918**	734 131
Arising during the year	**155 330**	142 787
Retained earnings	**22 325 364**	18 141 982
Balance at beginning of year	**18 141 982**	15 478 449
Profit attributable to shareholders	**5 927 194**	4 203 038
Dividends paid	**(1 743 812)**	(1 539 505)
	24 172 202	19 415 462

30 000 000 (2017: 30 000 000) of the unissued shares are under the control of the directors until the next annual general meeting.

9. Amounts owing to Group companies

	2018 R'000	2017 R'000
Non-interest bearing loans	**496 134**	–

Details of loans payable are reflected in Annexure A of these financial statements

10. Contingent liabilities

	2018 R'000	2017 R'000
In respect of guarantees of banking and other facilities granted to subsidiaries and associates	**34 287 445**	31 417 608
Of which has been utilised	**9 378 652**	10 716 516

11. Related parties

The subsidiaries and associates of the Group are related parties of the Company. The Company has made loans to, and has received loans from, certain of these entities, details of which are reflected on Annexure A of these financial statements.

The Group continued its project to restructure the statutory structure to more closely resemble the reporting structure, as a result the Company received shares in Bidvest Property Holdings Pty Ltd (BPH) and Bidvest Industrial Holdings Pty Ltd (BIH) in exchange for certain of its investments in subsidiaries. This resulted in an increased cost in BPH and BIH of R4 billion and R891 million respectively. These transactions resulted in a fair value profit on reorganisation of R4,3 billion in the Company.

Details of income received from these related parties are included in the statement of comprehensive income.

All expenditure incurred by the Company is borne by a subsidiary in lieu of administration fees. The Company participates in a cash pooling arrangement provided by The Standard Bank of South Africa Limited. Any interest accruing on its cash balances held, are reflected in the cash management account held by the Group's nominated company which is not the Company.

Details pertaining to executive and non-executive directors' compensations are set out in Annexure B.

12. Subsequent events

The Company advanced R460 million, interest free, to its subsidiary Bidvest Industrial Holdings Pty Ltd on 26 July 2018.