

Notes to the **company financial statements** (continued)

for the year ended **30 June**

	2018 R'000	2017 R'000
5. Interest in subsidiaries		
Shares at cost less impairment	22 955 126	18 781 328
Share-based payments allocated to subsidiaries	1 032 248	876 918
	23 987 374	19 658 246
Due by subsidiaries	–	197 575
Due to subsidiaries	–	(509 634)
	23 987 374	19 346 187
Details of significant subsidiaries are reflected in Annexure A of these financial statements		
6. Interest in associates		
Unlisted	6 511	5 488
	6 511	5 488
Interest free advances	1 056	1 056
	7 567	6 544
Directors' valuation of unlisted associates	28 762	41 701
Details of significant associates are reflected in Annexure A of these financial statements		
7. Amounts owing by Group companies		
Non-interest bearing loans	196 913	–
Details of loans receivable are reflected on Annexure A of these financial statements		
8. Capital and reserves		
Share capital		
<i>Authorised</i>		
540 000 000 (2017: 540 000 000) ordinary shares of 5 cents each	27 000	27 000
	Number	Number
Balance at beginning of year	335 404 212	335 404 212
Issue for cash	2 058 823	–
Balance at end of year	337 463 035	335 404 212
	R'000	R'000
Issued share capital		
Issued share capital	16 873	16 770
Balance at beginning of year	16 770	16 770
New shares issued to settle options exercised	103	–
Share premium	797 717	379 792
Balance at beginning of year	379 792	379 792
Arising on new shares issued to settle options exercised	418 505	–
Share issue expenses	(580)	–