

Notes to the consolidated financial statements

for the year ended 30 June

	2017	2016
6. Earnings per share		
<i>Weighted average number of shares (000)</i>		
Weighted average number of shares in issue for basic earnings per share and headline earnings per share calculations before adjustment	333 497	326 422
Shares issued without a corresponding change in resources (note 5)	–	3 614
Re-presented weighted average number of shares in issue for basic earnings per share and headline earnings per share calculations	333 497	330 036
Potential dilutive impact of outstanding staff share appreciation rights and conditional awards	1 601	1 174
Number of outstanding staff share appreciation right equivalent shares	5 942	6 975
Number of shares deemed to be issued at fair value	(4 377)	(5 806)
Contingent issuable shares in terms of conditional share plan to be issued at fair value	36	5
Adjusted weighted average number of shares in issue used for the calculation of diluted earnings and diluted headline earnings per share	335 098	331 210
<i>Attributable earnings from continuing operations</i>		
Basic earnings per share and diluted earnings per share are based on profit attributable to shareholders of the Company from continuing operations (R'000)	4 769 940	2 285 850
Basic earnings per share – continuing operations (cents)	1 430,3	692,6
Diluted basic earnings per share – continuing operations (cents)	1 423,4	690,2
Dilution (%)	0,5	0,4
Attributable earnings from discontinued operations		
Basic earnings per share and diluted earnings per share are based on profit attributable to shareholders of the Company from discontinued operations (R'000) (refer note 5)	–	79 215 705
<i>Basic earnings per share – discontinued operations (cents)</i>	–	24 002,2
Diluted basic earnings per share – discontinued operations (cents)	–	23 917,0
Dilution (%)	–	0,4
<i>Headline earnings from continuing operations</i>		
Profit attributable to shareholders of the Company from continuing operations	4 769 940	2 285 850
Impairment of property, plant and equipment; goodwill and intangible assets	(1 403)	153 475
Property, plant and equipment	(1 147)	34 995
Goodwill	–	52 111
Intangible assets	–	102 021
Taxation effect	158	(35 652)
Non-controlling interest	(414)	–
Net loss on disposal of interests in subsidiaries and disposal and closure of businesses	50 874	139 001
Loss on disposal and closure	65 311	178 176
Taxation effect	(14 437)	(39 175)
Net (profit) loss on disposal and remeasurement	(1 080 926)	810 759
Net loss on change in shareholding in associates	82 072	49 995
Remeasurement to recoverable fair value of associates	(1 144 633)	760 764
Taxation effect	(18 365)	–
Net (profit) loss on disposal of property, plant and equipment and intangible assets	(7 114)	2 265
Property, plant and equipment	(8 446)	5 601
Intangible assets	(9 371)	887
Taxation effect	2 909	(2 843)
Non-controlling interest	7 794	(1 380)
Non-headline earnings items included in equity-accounted earnings of associated companies	(24 265)	96 961
Gain on a bargain purchase	(11 374)	(9 310)
Headline earnings	3 695 732	3 479 001
Headline earnings per share – continuing operations (cents)	1 108,2	1 054,1
Diluted headline earnings per share – continuing operations (cents)	1 102,9	1 050,4
Dilution (%)	0,5	0,4