

	2017 R'000	2016 R'000
30. Post-retirement obligations <i>(continued)</i>		
Post-retirement medical aid obligations		
The Group provides post-retirement medical benefit subsidies to certain retired employees and is responsible for the provision of post-retirement medical benefit subsidies to a limited number of current employees.		
Provision for post-retirement medical aid obligations		
Opening provision raised against unfunded obligation	79 128	94 727
Current service (relief) costs	(228)	948
Interest expense	6 670	7 370
Benefits paid	(7 889)	(19 206)
Actuarial adjustments recognised in other comprehensive income	(484)	(4 355)
Disposal of businesses	–	(356)
Closing provision raised against unfunded obligation	77 197	79 128
	%	%
Key actuarial assumptions		
Discount rate	9,6	9,6
Inflation rate (CPI)	7,0	7,0
Healthcare cost inflation	9,0	9,0
Date of valuation	30 June 2017	30 June 2016
A change in the medical inflation rates will not have a significant impact on the post-retirement medical aid cost and related obligations.		

31. Puttable non-controlling interest liabilities

The acquisition of certain subsidiaries in prior years, resulted in put options being agreed with certain of the non-controlling shareholders. The put options entitle the non-controlling shareholders to sell their holdings in the subsidiaries to the Group at contracted dates and amounts.

There were no acquisitions that resulted in put option liabilities during the year:

	2017 R'000	2016 R'000
The affect of granting these put options on the Group's results can be summarised as follows:		
Balance at beginning of year	49 167	939 430
Arising on the granting of put options to non-controlling interests during the year	–	68 944
Fair value adjustments recorded directly in retained income	8 676	787
Unwinding of present value discount recognised in the income statement		
– continuing operations	3 147	2 124
– discontinued operations	–	21 486
Exchange rate adjustments	–	269 769
Unbundling of puttable non-controlling interest liabilities	–	(1 253 373)
	60 990	49 167
Discount rate	6,0%	7,5%
Expected settlement dates	1 July 2019 – 30 June 2021	1 July 2019 – 30 June 2021