

	2017 R'000	2016 R'000
22. Inventories		
Raw materials	442 149	361 463
Work-in-progress	107 513	100 095
Finished goods	4 224 251	3 956 717
New vehicles and motorcycles	1 407 258	1 342 905
Used vehicles	1 135 708	986 443
Demonstration vehicles	896 577	870 611
Parts and accessories	382 236	377 869
	8 595 692	7 996 103
New and used motor vehicle inventory acquired under floorplan arrangements remains as security to the respective floorplan provider until the purchase price has been paid.		
Amounts included in borrowings relating to these assets (refer note 29)	860 276	976 356
Amounts included in trade and other payables relating to these assets (refer note 34)	838 293	766 443
	1 698 569	1 742 799
Write-down of inventory to net realisable value charged to the income statement	243 042	238 310
23. Trade and other receivables		
Trade receivables	8 216 919	7 533 544
Impairment allowances	(298 557)	(257 003)
Net trade receivables	7 918 362	7 276 541
Forward exchange contracts asset	5 587	10 265
Interest rate swaps	9 016	35 456
Receivables relating to customer contracts	68 879	95 558
Receivable arising on disposal of associate*	203 110	–
Prepayments and other receivables	1 931 353	1 680 525
	10 136 307	9 098 345
* The proceeds in settlement of the receivable arising on disposal of associate were received on 21 July 2017		
The majority of trade and other receivables are fixed in the subsidiaries' local currency. As trade and other receivables have limited exposure to exchange rate fluctuations, a currency analysis has not been included.		
Refer note 38 for further disclosure on trade receivables, impairment allowances, forward exchange contracts and interest rate swaps.		
24. Cash and cash equivalents		
Cash on hand and at bank	5 132 550	3 911 927
Amounts included in cash and cash equivalents relating to banking and insurance subsidiaries where the balances form part of the reserving requirements as required by the Financial Services Act	493 854	626 755
Amounts included in cash and cash equivalents relating to customer contracts	37 766	52 040
25. Capital and reserves attributable to shareholders of the Company		
<i>Share capital</i>		
Issued share capital	16 770	16 770
Share premium	379 792	379 792
<i>Reserves</i>	20 557 591	17 593 989
Foreign currency translation reserve	286 628	393 429
Hedging reserve	6 489	25 526
Equity-settled share-based payment reserve	(14 787)	67 002
Retained earnings	20 279 261	17 108 032
	20 954 153	17 990 551
<i>Shares held by subsidiary as treasury shares</i>	743 152	468 923
Share capital	(16)	(137)
Share premium	743 168	469 060
	21 697 305	18 459 474
<i>Capital and reserves attributable to shareholders of the Company</i>		
<i>Reserves comprise</i>		
Company and subsidiaries	19 948 801	17 151 813
Associates	608 790	442 176
	20 557 591	17 593 989