

	2017 R'000	2016 R'000
13. Proceeds on disposal of interest in subsidiaries and associates, and disposal and closure of businesses		
Property, plant and equipment	9 191	61 143
Intangibles	94	1 768
Goodwill	3 212	–
Deferred taxation	(14 437)	(41 560)
Interest in associates	288 441	58 808
Investments and advances	6 087	–
Inventories	56 976	28 896
Trade and other receivables	16 552	144 325
Cash and cash equivalents	(3 176)	25 997
Borrowings	(108)	(13 152)
Trade and other payables and provisions	11 494	(11 917)
Taxation	649	(35)
Carrying value of net tangible assets	374 975	254 273
Non-controlling interest	760	–
Realisation of foreign currency translation reserves	(916)	18 310
Net loss on disposal of interest in subsidiaries and associates, and disposal and closure of businesses	(132 946)	(188 996)
Less cash and cash equivalents disposed of	3 176	(25 997)
Less other receivable arising on disposal of associate (see note 23)	(203 110)	–
Net proceeds	41 939	57 590
14. Property, plant and equipment		
Freehold land and buildings	2 918 554	2 495 144
Cost	3 058 850	2 600 574
Accumulated depreciation and impairments	(140 296)	(105 430)
Leasehold premises	1 041 257	927 218
Cost	1 640 302	1 468 086
Accumulated depreciation and impairments	(599 045)	(540 868)
Plant and equipment	2 070 243	1 959 112
Cost	4 740 355	4 440 156
Accumulated depreciation and impairments	(2 670 112)	(2 481 044)
Office equipment, furniture and fittings	812 432	762 081
Cost	2 764 356	2 552 953
Accumulated depreciation and impairments	(1 951 924)	(1 790 872)
Vehicles, vessels and craft	1 182 555	1 313 606
Cost	2 613 431	2 656 772
Accumulated depreciation and impairments	(1 430 876)	(1 343 166)
Rental assets	404 254	379 974
Cost	1 009 687	782 931
Accumulated depreciation and impairments	(605 433)	(402 957)
Capitalised leased assets	968	958
Cost	21 740	21 277
Accumulated depreciation and impairments	(20 772)	(20 319)
Full maintenance leased assets	1 707 427	1 489 960
Cost	2 270 692	2 109 823
Accumulated depreciation and impairments	(563 265)	(619 863)
Capital work-in-progress	336 515	372 854
	10 474 205	9 700 907

Property, plant and equipment with an estimated carrying value of R188 million (2016: R242 million) were pledged as security for borrowings of R106 million (2016: R137 million) (refer note 29).

A register of land and buildings is available for inspection by shareholders at the registered office of the Company.

Notes to the consolidated financial statements

for the year ended 30 June

	2017 R'000	2016 R'000
14. Property, plant and equipment <i>(continued)</i>		
Movement in property, plant and equipment		
Carrying value at beginning of year	9 700 907	18 301 434
Capital expenditure	2 386 137	4 039 770
Freehold land and buildings	260 584	786 349
Leasehold premises	192 378	203 133
Plant and equipment	522 219	897 189
Office equipment, furniture and fittings	306 331	539 614
Vehicles, vessels and craft	310 389	675 541
Rental assets	207 862	214 722
Capitalised leased assets	463	101 536
Full maintenance leased assets	622 068	334 008
Capital work-in-progress	(36 157)	287 678
Expenditure	437 198	712 214
Transfers to other categories	(473 355)	(424 536)
Acquisition of businesses	248 992	345 806
Freehold land and buildings	180 091	184 602
Leasehold premises	698	6 567
Plant and equipment	11 689	88 233
Office equipment, furniture and fittings	24 722	23 223
Vehicles, vessels and craft	15 913	26 446
Rental assets	15 879	–
Capital work-in-progress	–	16 735
Disposals	(459 797)	(676 732)
Freehold land and buildings	(7 926)	(10 500)
Leasehold premises	–	(3 383)
Plant and equipment	(52 208)	(49 322)
Office equipment, furniture and fittings	(15 435)	(2 711)
Vehicles, vessels and craft	(163 052)	(152 079)
Rental assets	(12 708)	(11 603)
Full maintenance leased assets	(208 327)	(446 707)
Capital work-in-progress	(141)	(427)
Disposal and or unbundling of businesses	(9 191)	(11 831 263)
Freehold land and buildings	–	(6 337 127)
Leasehold premises	–	(849 840)
Plant and equipment	(4 472)	(1 849 097)
Office equipment, furniture and fittings	(2 956)	(475 233)
Vehicles, vessels and craft	(1 763)	(1 656 097)
Capitalised leased assets	–	(255 700)
Capital work-in-progress	–	(408 169)
Exchange rate adjustments	(65 075)	1 883 490
Freehold land and buildings	(8 991)	1 028 380
Leasehold premises	(6 453)	131 849
Plant and equipment	(4 482)	279 958
Office equipment, furniture and fittings	(1 062)	69 125
Vehicles, vessels and craft	(43 021)	279 069
Rental assets	(1 023)	754
Capitalised leased assets	–	42 900
Capital work-in-progress	(43)	51 455
Depreciation – continuing operations (refer note 2)	(1 328 915)	(1 342 801)
– discontinued operations	–	(983 802)
Impairment losses – continuing operations (refer note 2)	1 147	(34 995)
Carrying value at end of year	10 474 205	9 700 907