

|                                                                                                                    | 2017<br>R'000 | 2016<br>R'000 |
|--------------------------------------------------------------------------------------------------------------------|---------------|---------------|
| <b>13. Proceeds on disposal of interest in subsidiaries and associates, and disposal and closure of businesses</b> |               |               |
| Property, plant and equipment                                                                                      | 9 191         | 61 143        |
| Intangibles                                                                                                        | 94            | 1 768         |
| Goodwill                                                                                                           | 3 212         | –             |
| Deferred taxation                                                                                                  | (14 437)      | (41 560)      |
| Interest in associates                                                                                             | 288 441       | 58 808        |
| Investments and advances                                                                                           | 6 087         | –             |
| Inventories                                                                                                        | 56 976        | 28 896        |
| Trade and other receivables                                                                                        | 16 552        | 144 325       |
| Cash and cash equivalents                                                                                          | (3 176)       | 25 997        |
| Borrowings                                                                                                         | (108)         | (13 152)      |
| Trade and other payables and provisions                                                                            | 11 494        | (11 917)      |
| Taxation                                                                                                           | 649           | (35)          |
| Carrying value of net tangible assets                                                                              | 374 975       | 254 273       |
| Non-controlling interest                                                                                           | 760           | –             |
| Realisation of foreign currency translation reserves                                                               | (916)         | 18 310        |
| Net loss on disposal of interest in subsidiaries and associates, and disposal and closure of businesses            | (132 946)     | (188 996)     |
| Less cash and cash equivalents disposed of                                                                         | 3 176         | (25 997)      |
| Less other receivable arising on disposal of associate (see note 23)                                               | (203 110)     | –             |
| Net proceeds                                                                                                       | 41 939        | 57 590        |
| <b>14. Property, plant and equipment</b>                                                                           |               |               |
| Freehold land and buildings                                                                                        | 2 918 554     | 2 495 144     |
| Cost                                                                                                               | 3 058 850     | 2 600 574     |
| Accumulated depreciation and impairments                                                                           | (140 296)     | (105 430)     |
| Leasehold premises                                                                                                 | 1 041 257     | 927 218       |
| Cost                                                                                                               | 1 640 302     | 1 468 086     |
| Accumulated depreciation and impairments                                                                           | (599 045)     | (540 868)     |
| Plant and equipment                                                                                                | 2 070 243     | 1 959 112     |
| Cost                                                                                                               | 4 740 355     | 4 440 156     |
| Accumulated depreciation and impairments                                                                           | (2 670 112)   | (2 481 044)   |
| Office equipment, furniture and fittings                                                                           | 812 432       | 762 081       |
| Cost                                                                                                               | 2 764 356     | 2 552 953     |
| Accumulated depreciation and impairments                                                                           | (1 951 924)   | (1 790 872)   |
| Vehicles, vessels and craft                                                                                        | 1 182 555     | 1 313 606     |
| Cost                                                                                                               | 2 613 431     | 2 656 772     |
| Accumulated depreciation and impairments                                                                           | (1 430 876)   | (1 343 166)   |
| Rental assets                                                                                                      | 404 254       | 379 974       |
| Cost                                                                                                               | 1 009 687     | 782 931       |
| Accumulated depreciation and impairments                                                                           | (605 433)     | (402 957)     |
| Capitalised leased assets                                                                                          | 968           | 958           |
| Cost                                                                                                               | 21 740        | 21 277        |
| Accumulated depreciation and impairments                                                                           | (20 772)      | (20 319)      |
| Full maintenance leased assets                                                                                     | 1 707 427     | 1 489 960     |
| Cost                                                                                                               | 2 270 692     | 2 109 823     |
| Accumulated depreciation and impairments                                                                           | (563 265)     | (619 863)     |
| Capital work-in-progress                                                                                           | 336 515       | 372 854       |
|                                                                                                                    | 10 474 205    | 9 700 907     |

Property, plant and equipment with an estimated carrying value of R188 million (2016: R242 million) were pledged as security for borrowings of R106 million (2016: R137 million) (refer note 29).

A register of land and buildings is available for inspection by shareholders at the registered office of the Company.