

Notes to the consolidated financial statements

for the year ended 30 June

	2017 R'000	2016 R'000
1. Revenue		
Sale of goods	48 078 961	46 521 243
Rendering of services	20 591 417	19 294 729
Commissions and fees earned	4 037 805	3 505 763
Net billings relating to clearing and forwarding transactions	1 911 866	3 140 949
Insurance	446 214	420 729
	75 066 263	72 883 413
Inter-group eliminations	(4 068 262)	(4 642 312)
Revenue	70 998 001	68 241 101
2. Operating profit		
<i>Determined after charging (crediting)</i>		
Auditor's remuneration (Deloitte & Touche)	72 292	61 592
Audit fees	64 472	56 884
Audit-related expenses	1 021	705
Consulting fees	3 836	1 665
Taxation services	570	401
Other attest services	2 393	1 937
Auditors' remuneration (other auditors)	8 191	5 909
Audit fees	5 685	3 415
Audit-related expenses	47	22
Consulting fees	332	120
Taxation services	625	842
Other attest services	1 502	1 510
Depreciation of property, plant and equipment	1 328 915	1 342 801
Buildings	350	1 367
Leasehold premises	72 584	71 037
Plant and equipment	361 967	364 172
Office equipment, furniture and fittings	260 050	250 305
Vehicles, vessels and craft	251 490	243 029
Rental assets	185 746	163 223
Capitalised leased assets	453	472
Full maintenance lease assets	196 275	249 196
Depreciation of vehicle rental fleet	217 449	137 399
Amortisation of intangible assets	95 204	106 740
Patents, trademarks, tradenames and other intangibles	16 710	23 984
Computer software	78 494	82 756
Impairment of assets	91 749	287 955
Property, plant and equipment [#]	(1 147)	34 995
Intangible assets [#]	–	102 021
Goodwill [#]	–	52 111
Banking and other advances	11 429	2 325
Trade receivables	81 467	96 503
Remeasurement to recoverable fair value of associates [#]	(1 144 633)	760 764
Gain on a bargain purchase [#]	(11 374)	(9 310)
Directors' emoluments [*]		
Executive directors	41 870	54 000
Basic remuneration	21 587	29 532
Retirement and medical benefits	1 975	3 580
Other benefits and costs	1 395	2 938
Cash incentives	16 913	17 950
Non-executive directors	11 535	10 132
Fees – Company	5 887	7 026
– subsidiaries	5 648	3 106
Employer contributions to	1 048 153	988 448
Defined contribution pension funds	50 195	48 593
Provident funds	627 910	593 612
Retirement funds	56 894	55 925
Social securities	6 448	6 712
Medical aids	306 706	283 606

^{*} Refer directors' report for detailed disclosure