Notes to the consolidated financial statements

for the year ended June 30

	2016 R'000	2015 Re-presented R'000
6. Earnings per share		
Weighted average number of shares ('000)		
Weighted average number of shares in issue for basic earnings per share and headline earnings per share calculations before adjustment	**326 422**	322 792
Shares issued without a corresponding change in resources (note 5)	**3 614**	3 614
Re-presented weighted average number of shares in issue for basic earnings per share and headline earnings per share calculations	**330 036**	326 406
Potential dilutive impact of outstanding staff share options and conditional awards	**1 174**	1 814
Number of outstanding staff share options	**6 975**	11 865
Number of share options deemed to be issued at fair value	**(5 806)**	(10 240)
Contingent issuable shares in terms of conditional share plan to be issued at fair value	**5**	189
Adjusted weighted average number of shares in issue used for the calculation of diluted earnings and diluted headline earnings per share	**331 210**	328 220
Attributable earnings from continuing operations		
Basic earnings per share and diluted earnings per share are based on profit attributable to shareholders of the Company from continuing operations (R'000)	**2 285 850**	3 165 796
Basic earnings per share – continuing operations (cents)	**692,6**	969,9
Diluted basic earnings per share – continuing operations (cents)	**690,2**	964,5
Dilution (%)	**0,4**	0,6
Attributable earnings from discontinued operations		
Basic earnings per share and diluted earnings per share are based on profit attributable to shareholders of the Company from discontinued operations (R'000) (refer note 5)	**79 215 705**	2 732 610
Basic earnings per share – discontinued operations (cents)	**24 002,2**	837,2
Diluted basic earnings per share – discontinued operations (cents)	**23 917,0**	832,6
Dilution (%)	**0,4**	0,6
Headline earnings from continuing operations	**R'000**	R'000
Profit attributable to shareholders of the Company from continuing operations	**2 285 850**	3 165 796
Impairment of property plant and equipment; goodwill and intangible assets	**153 475**	5 046
Property, plant and equipment	**34 995**	6 591
Goodwill	**52 111**	–
Intangible assets	**102 021**	–
Tax relief	**(35 652)**	(1 545)
Net loss (profit) on disposal of interests in subsidiaries and disposal and closure of businesses	**139 001**	(51 895)
On disposal and closure	**178 176**	(93 966)
Tax charge	**(39 175)**	42 071
Net profit on disposal, impairment and reversal of impairment of investments in associates	**810 759**	254 493
On change in shareholding in associates	**49 995**	(59 284)
Impairment of investment in associate	**760 764**	305 047
Tax charge	**–**	8 730
Net profit on disposal of property, plant and equipment and intangible assets	**2 265**	(47 406)
Property, plant and equipment	**5 601**	(103 283)
Intangible assets	**887**	–
Tax charge	**(2 843)**	1 044
Non-controlling interests	**(1 380)**	54 833
Non-headline earnings items included in equity accounted earnings of associated companies	**96 961**	32 217
Gain on a bargain purchase	**(9 310)**	–
Headline earnings	**3 479 001**	3 358 251
Headline earnings per share – continuing operations (cents)	**1 054,1**	1 028,9
Diluted headline earnings per share – continuing operations (cents)	**1 050,4**	1 023,2
Dilution (%)	**0,4**	0,6