Notes to the consolidated financial statements

for the year ended June 30

	2016 R'000	2015 R'000
22. Inventories		
Raw materials	**361 463**	623 656
Work-in-progress	**100 095**	102 066
Finished goods	**3 956 717**	10 655 924
New vehicles and motor cycles	**1 342 905**	1 296 377
Used vehicles	**986 443**	937 667
Demonstration vehicles	**870 611**	885 665
Parts and accessories	**377 869**	342 217
	7 996 103	14 843 572
New and used motor vehicle inventory acquired under floorplan arrangements, remains as security to the respective floorplan provider until the purchase price has been paid.		
Amounts included in borrowings relating to these assets (refer note 29)	**976 356**	827 664
Amounts included in trade and other payables relating to these assets (refer note 34)	**766 443**	958 114
	1 742 799	1 785 778
Write down of inventory to net realisable value charged to the income statement	**238 310**	229 507
23. Trade and other receivables		
Trade receivables	**7 533 544**	19 640 564
Impairment allowances	**(257 003)**	(633 232)
Net trade receivables	**7 276 541**	19 007 332
Forward exchange contracts asset	**10 265**	10 561
Interest rate swaps	**35 456**	39 849
Receivables relating to customer contracts	**95 558**	265 692
Prepayments and other receivables	**1 680 525**	2 863 279
	9 098 345	22 186 713
The majority of trade and other receivables are fixed in the subsidiaries' local currency. As trade and other receivables have limited exposure to exchange rate fluctuations, a currency analysis has not been included.		
Refer note 38 for further disclosure on trade receivables, impairment allowances, forward exchange contracts and interest rate swaps.		
24. Cash and cash equivalents		
Cash on hand and at bank	**3 911 927**	7 812 877
Amounts included in cash and cash equivalents relating to banking and insurance subsidiaries where the balances form part of the reserving requirements as required by the Financial Services Act	**626 755**	326 964
Amounts included in cash and cash equivalents relating to customer contracts	**52 040**	159 919