

16. Deferred taxation

	2015 R'000	2014 R'000
Deferred taxation assets	877 623	602 850
Deferred taxation liabilities	(1 033 660)	(815 402)
Net deferred taxation liability	(156 037)	(212 552)

Movement in net deferred taxation assets and liabilities

Balance at beginning of year	(212 552)	(84 758)
Per consolidated income statement	96 597	(178 669)
Items recognised directly in equity and other comprehensive income	92 706	135 062
On acquisition of businesses	(96 586)	(85 955)
On disposal of businesses	693	–
Exchange rate adjustments	(36 895)	1 768
Balance at end of year	(156 037)	(212 552)

Temporary differences**2015**

	Assets R'000	Liabilities R'000	Net R'000
Differential between carrying values and tax values of property, plant and equipment	(80 329)	(858 134)	(938 463)
Differential between carrying values and tax values of intangible assets	8 808	(306 910)	(298 102)
Estimated taxation losses	212 952	39 668	252 620
Staff-related allowances and liabilities	422 512	200 357	622 869
Operating lease liabilities	44 741	(8 825)	35 916
Inventories	61 264	(9 257)	52 007
Investments	–	(163 750)	(163 750)
Trade and other receivables	57 829	7 956	65 785
Trade, other payables and provisions	149 846	65 235	215 081
	877 623	(1 033 660)	(156 037)

2014

Differential between carrying values and tax values of property, plant and equipment	(62 594)	(835 164)	(897 758)
Differential between carrying values and tax values of intangible assets	(17 397)	(194 959)	(212 356)
Estimated taxation losses	88 645	42 508	131 153
Staff-related allowances and liabilities	297 581	267 550	565 131
Operating lease liabilities	48 708	(2 680)	46 028
Inventories	58 491	(11 131)	47 360
Investments	(860)	(154 657)	(155 517)
Trade and other receivables	26 789	(23 784)	3 005
Trade, other payables and provisions	163 487	96 915	260 402
	602 850	(815 402)	(212 552)

Deferred taxation has been provided at rates ranging between 10% and 35% (2014: 10% and 35%). The variance in rates arises as a result of the differing taxation and capital gains taxation rates present in the various countries in which the Group operates.