

13. Property, plant and equipment

	2015 R'000	2014 R'000
Freehold land and buildings	6 842 930	6 063 579
Cost	8 072 196	7 306 590
Accumulated depreciation and impairments	(1 229 266)	(1 243 011)
Leasehold premises	1 585 330	1 509 375
Cost	2 615 625	2 404 987
Accumulated depreciation and impairments	(1 030 295)	(895 612)
Plant and equipment	3 300 886	3 162 919
Cost	8 718 174	8 216 347
Accumulated depreciation and impairments	(5 417 288)	(5 053 428)
Office equipment, furniture and fittings	1 006 056	920 373
Cost	3 721 380	3 476 112
Accumulated depreciation and impairments	(2 715 324)	(2 555 739)
Vehicles, vessels and craft	2 793 540	2 668 200
Cost	5 917 528	5 762 744
Accumulated depreciation and impairments	(3 123 988)	(3 094 544)
Rental assets	339 324	285 177
Cost	710 793	647 640
Accumulated depreciation and impairments	(371 469)	(362 463)
Capitalised leased assets	155 931	192 182
Cost	581 939	614 007
Accumulated depreciation and impairments	(426 008)	(421 825)
Full maintenance leased assets	1 851 857	995 189
Cost	2 501 120	1 553 846
Accumulated depreciation and impairments	(649 263)	(558 657)
Capital work-in-progress	425 580	474 794
	18 301 434	16 271 788

Property, plant and equipment with an estimated carrying value of R432 million (2014: R405 million) is pledged as security for borrowings of R322 million (2014: R359 million) (refer note 28).

A register of land and buildings is available for inspection by shareholders at the registered office of the Company.

Movement in property, plant and equipment

Carrying value at beginning of year	16 271 788	13 872 872
Capital expenditure	4 470 139	3 161 184
Freehold land and buildings	941 968	664 846
Leasehold premises	67 535	476 655
Plant and equipment	914 643	653 603
Office equipment, furniture and fittings	402 752	352 338
Vehicles, vessels and craft	866 136	609 835
Rental assets	205 573	157 716
Capitalised leased assets	89	207 215
Full maintenance leased assets	1 119 721	80 189
Capital work-in-progress	(48 278)	(41 213)
Expenditure	354 481	446 588
Transfers to other categories	(402 759)	(487 801)
Balance carried forward	20 741 927	17 034 056

Notes to the consolidated financial statements
for the year ended June 30

	2015 R'000	2014 R'000
13. Property, plant and equipment <i>(continued)</i>		
Movement in property, plant and equipment <i>(continued)</i>		
Balance brought forward	20 741 927	17 034 056
Acquisition of businesses	379 671	673 623
Freehold land and buildings	33 600	21 859
Leasehold premises	91 257	36 184
Plant and equipment	54 616	181 160
Office equipment, furniture and fittings	24 209	47 665
Vehicles, vessels and craft	149 526	353 507
Rental assets	3 292	
Capitalised leased assets	22 357	32 871
Capital work-in-progress	814	377
Disposals	(574 351)	(395 867)
Freehold land and buildings	(102 044)	(33 513)
Leasehold premises	(1 115)	(2 119)
Plant and equipment	(56 452)	(40 294)
Office equipment, furniture and fittings	(6 216)	(15 530)
Vehicles, vessels and craft	(287 879)	(154 059)
Rental assets	(7 864)	(6 088)
Capitalised leased assets	(6 303)	(10 677)
Full maintenance leased assets	(106 478)	(133 587)
Disposal of businesses	(145 498)	(2 436)
Leasehold premises	(202)	–
Plant and equipment	(60 211)	(1 509)
Office equipment, furniture and fittings	(3 098)	(927)
Vehicles, vessels and craft	(80 921)	–
Rental assets	(1 066)	–
Exchange rate adjustments	(18 775)	932 950
Freehold land and buildings	(89 138)	451 194
Leasehold premises	41 608	68 379
Plant and equipment	(15 425)	137 839
Office equipment, furniture and fittings	10 383	25 123
Vehicles, vessels and craft	47 891	211 897
Rental assets	142	100
Capitalised leased assets	(12 486)	6 050
Capital work-in-progress	(1 750)	32 368
Depreciation (refer note 2)	(2 069 800)	(1 968 574)
Impairment losses (refer note 2)	(11 740)	(1 964)
Carrying value at end of year	18 301 434	16 271 788