

	2014 R'000	2013 R'000
5. Proceeds on disposal of subsidiaries and associates		
Interest in subsidiaries	29 504	–
Interest in associates	443	61 771
Net carrying value	29 947	61 771
Loss on disposal	(29 597)	(3 523)
Net proceeds	350	58 248
6. Interest in subsidiaries		
Shares at net realisable value	4 533 212	3 755 972
Due by subsidiaries	2 796 076	2 670 414
Due to subsidiaries	(504 109)	(516 816)
	6 825 179	5 909 570
Details of significant subsidiaries are reflected on annexure A of these financial statements.		
7. Interest in associates		
Listed	5 742	5 742
Unlisted	24 746	24 746
	30 488	30 488
Interest-free advances	1 056	11 316
	31 544	41 804
Market value of listed associates	49 421	35 583
Directors' value of unlisted associates	114 536	294 726
	163 957	330 309
Details of significant associates are reflected on annexure A of these financial statements.		
8. Investments		
Unlisted shares	–	350
Directors' value of unlisted investments	–	350
9. Capital and reserves		
<i>Share capital</i>		
<i>Authorised</i>		
540 000 000 (2013: 540 000 000) ordinary shares of 5 cents each	27 000	27 000
	Number	Number
<i>Issued</i>		
Balance at beginning of year	327 734 929	327 734 929
Capitalisation issue	3 281 838	–
Shares issued in terms of the share incentive scheme	220 452	–
Balance at end of year	331 237 219	327 734 929

Notes to the Company financial statements

for the year ended June 30

	2014 R'000	2013 R'000
9. Capital and reserves <i>(continued)</i>		
Issued share capital		
Issued share capital	16 562	16 387
Share premium	193 182	137 485
Reserves		
Equity-settled share-based payment reserve	219 292	222 026
Retained earnings	6 469 259	5 720 673
	6 898 295	6 096 571
30 000 000 (2013: 30 000 000) of the unissued shares are under the control of the directors until the next annual general meeting.		
10. Contingent liabilities		
In respect of guarantees of banking and other facilities granted to subsidiaries and associates	33 717 011	29 236 854
Of which have been utilised	17 071 963	13 231 726
11. Borrowing powers		
Borrowing powers, in terms of the Memorandum of Incorporation, are unlimited.		
12. Related parties		
The subsidiaries, joint ventures and associates of the Group are related parties of the Company. The Company has made loans to, and has received loans from, certain of these entities, details of which are reflected on annexure A of these financial statements.		
Details of income received from these related parties are included in the statement of comprehensive income.		
All expenditure incurred by the Company is borne by a subsidiary in lieu of administration fees and interest.		