

42. Accounting standards and interpretations not effective at June 30 2014 *(continued)*

Standard/ interpretation	Description	Effective date
IAS 38 <i>Intangible Assets</i>	Amendments resulting from Annual Improvements 2010 – 2012 Cycle (proportionate restatement of accumulated depreciation on revaluation)	July 1 2014
	Amendments resulting from clarification of acceptable methods of depreciation and amortisation (Amendments to IAS 16 and IAS 38)	July 1 2016
IAS 39 <i>Financial Instruments Recognition and Measurement</i>	Amendments for novations of derivatives	January 1 2014
IAS 40 <i>Investment Property</i>	Amendments resulting from Annual Improvements 2011 – 2013 Cycle (interrelationship between IFRS 3 and IAS 40)	July 1 2014

Management's assessment of the new standards, interpretations and amendments has not revealed any material impact on the Group's results.

	2014	2013
43. Foreign currency exchange rates		
The following exchange rates were used in the conversion of foreign interests and foreign transactions at June 30		
<i>Rand/sterling</i>		
Closing rate	18,07	15,05
Average rate	16,91	13,87
<i>Rand/euro</i>		
Closing rate	14,47	13,13
Average rate	14,11	11,46
<i>Rand/Australian dollar</i>		
Closing rate	10,00	9,05
Average rate	9,54	9,08
<i>Rand/New Zealand dollar</i>		
Closing rate	9,33	7,66
Average rate	8,63	7,27
<i>Rand/Hong Kong dollar</i>		
Closing rate	1,37	1,28
Average rate	1,34	1,14
<i>Rand/Singapore dollar</i>		
Closing rate	8,49	7,81
Average rate	8,25	7,14
<i>Rand/Czech koruna</i>		
Closing rate	0,53	0,50
Average rate	0,53	0,45
<i>Rand/Polish zloty</i>		
Closing rate	3,49	2,98
Average rate	3,37	2,76
<i>Rand/US dollar</i>		
Closing rate	10,60	9,89
Average rate	10,39	8,85
<i>Rand/Japanese yen</i>		
Closing rate	0,10	0,10
Average rate	0,10	0,10