

Notes to the consolidated financial statements

for the year ended June 30

	2014 R'000	2013 R'000
30. Banking liabilities		
Call deposits	1 283 709	1 254 372
Fixed and notice deposits	778 712	769 864
	2 062 421	2 024 236
All banking liabilities mature within one year.		
Effective rates of interest	%	%
Call deposits	3,4	3,2
Fixed and notice deposits	7,0	5,5
Banking liabilities other than fixed and notice deposits are at floating interest rates. Refer to note 36 for further disclosure.		
31. Operating leases	R'000	R'000
Leases which have fixed determinable escalations are charged to the income statement on a straight-line basis and liabilities are raised for the difference between the actual lease expense and the charge recognised in the income statement. The liabilities are classified based on the timing of the reversal which will occur when the actual cash flow exceeds the income statement amounts.		
Operating lease liabilities	179 726	204 358
Less: Short-term portion included in trade and other payables	(48 386)	(55 526)
Long-term portion	131 340	148 832
Operating lease commitments		
Land and buildings	7 798 685	7 467 165
Due in one year	1 372 605	1 259 573
Due after one year but within five years	3 289 924	3 100 288
Due after five years	3 136 156	3 107 304
Equipment and vehicles	877 088	737 865
Due in one year	306 906	232 265
Due after one year but within five years	536 985	443 206
Due after five years	33 197	62 394
	8 675 773	8 205 030
Less: Amounts raised as liabilities	(179 726)	(204 358)
	8 496 047	8 000 672
32. Trade and other payables		
Trade payables	18 523 313	15 911 229
Non-interest-bearing floorplan creditors	838 806	635 726
Forward exchange contracts liability	9 200	8 817
Interest rate swap liabilities	24 939	–
Payables relating to customer contracts	533 204	–
Other payables and accrued expenses	6 214 893	5 303 003
	26 144 355	21 858 775

The majority of trade and other payables are fixed in the subsidiaries' local currency. Since trade and other payables have limited exposure to exchange rate fluctuations, a currency analysis has not been included.

Refer to note 36 for further disclosure.