

Notes to the consolidated financial statements

for the year ended June 30

	2014 R'000	2013 R'000
1. Turnover and revenue		
Sale of goods	144 332 431	119 925 966
Rendering of services	17 822 959	12 485 927
Commissions and fees earned	1 110 597	1 005 102
Gross billings relating to clearing and forwarding transactions	24 219 159	22 887 951
Insurance	290 680	248 253
	187 775 826	156 553 199
Inter-group eliminations	(4 130 647)	(3 148 667)
Turnover	183 645 179	153 404 532
Clearing and forwarding disbursement recoveries	(22 032 761)	(20 890 986)
Revenue	161 612 418	132 513 546
2. Operating profit		
Determined after charging (crediting)		
Auditors' remuneration	92 453	77 530
Audit fees	76 950	62 604
Audit-related expenses	1 099	1 114
Consulting fees	6 654	4 468
Taxation services	5 227	4 405
Other services	2 523	4 939
Depreciation of property, plant and equipment	1 968 574	1 724 699
Buildings	4 026	75 823
Leasehold premises	112 354	74 047
Plant and equipment	626 162	542 809
Office equipment, furniture and fittings	334 006	289 672
Vehicles, vessels and craft	530 630	443 316
Rental assets	130 106	130 662
Capitalised leased assets	56 276	4 166
Full maintenance lease assets	175 014	164 204
Depreciation of vehicle rental fleet	136 633	192 300
Amortisation of intangible assets	239 713	180 265
Patents, trademarks, tradenames and other intangibles	53 254	43 862
Computer software	186 459	136 403
Impairment of assets	162 267	245 302
Property, plant and equipment [#]	1 964	3 536
Intangible assets [#]	20 961	98 637
Goodwill [#]	–	29 328
Banking and other advances	19 120	18 022
Trade receivables	120 222	95 779
Impairment and (reversal) of impairment of associates [#]	926 060	(5 000)
Negative goodwill arising on acquisition of subsidiaries [#]	(24 338)	–
Directors' emoluments		
Executive directors	80 773	78 010
Basic remuneration	38 750	36 811
Retirement and medical benefits	2 605	2 656
Other benefits and costs	2 695	2 456
Cash incentives	36 723	36 087
Non-executive directors	7 455	6 809
Fees	5 691	5 155
Emoluments for other services	1 764	1 654
Employer contributions to	1 274 577	1 003 898
Defined-contribution pension funds	149 350	109 032
Provident funds	559 122	451 117
Retirement funds	57 568	58 829
Social securities	211 033	122 715
Medical aid funds	297 504	262 205