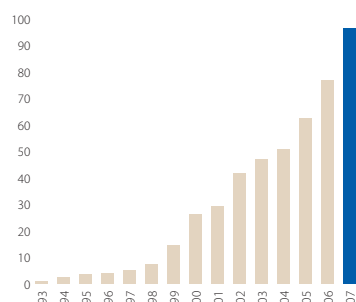
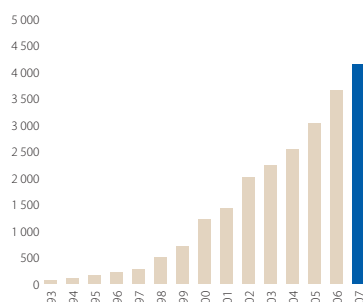


Performance at a glance

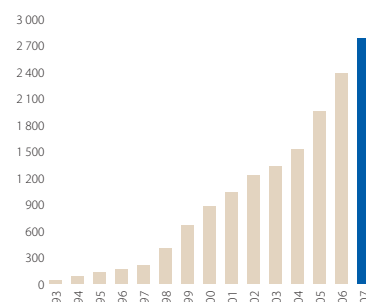
Revenue: R'bn



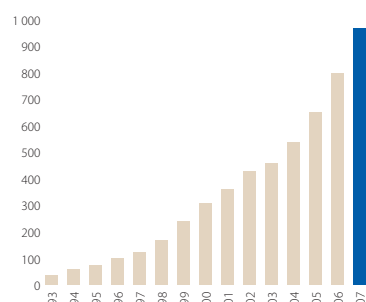
Trading profit: R'm



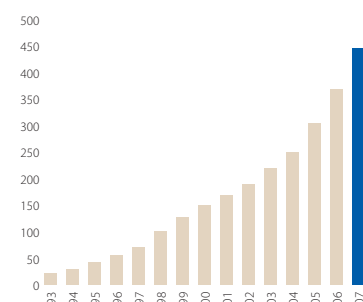
Attributable profit: R'm



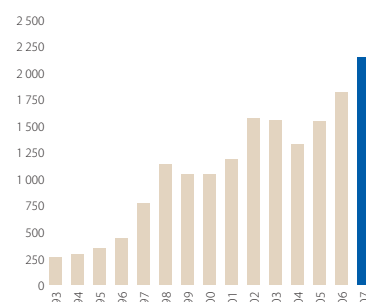
Headline earnings per share: cents



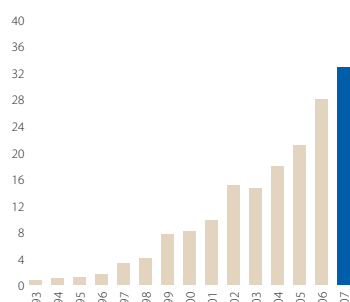
Distribution per share: cents



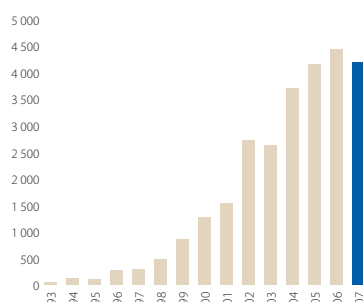
Net tangible asset value per share: cents



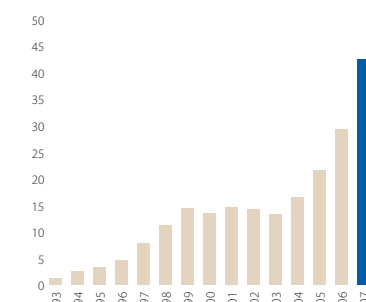
Total assets: R'bn



Cash generated by operations: R'm



Market capitalisation: R'bn⁽⁶⁾



Performance at a glance

	16 year compound growth rates % per annum	In accordance with IFRS			
		2007	2006	2005	2005
Extract from financial statements (R'000)					
Revenue	40,6 ⁽⁵⁾	95 655 509	77 276 491	62 811 776	62 811 776
Trading income	35,5 ⁽⁵⁾	4 546 784	3 657 000	3 046 108	3 164 646
Attributable profit	37,3 ⁽⁵⁾	2 700 054	2 388 717	1 961 231	2 054 193
Shareholders' interest		10 626 509	8 928 995	7 468 866	7 388 482
Net debt		3 764 451	1 452 089	988 738	944 597
Cash generated by operations		4 236 895	4 490 358	4 200 449	3 977 293
Total assets		32 843 849	27 994 501	21 123 331	20 894 966
Wealth created by trading operations		16 776 753	14 048 687	11 955 216	11 744 777
Share and debentures statistics					
Headline earnings per share (cents) ⁽¹⁾	25,5 ⁽⁵⁾	970,0	804,6	656,4	686,6
Distribution per share (cents) ⁽²⁾	25,7	446,4	369,0	306,0	306,0
Distribution cover (times) ⁽²⁾		2,2	2,2	2,1	2,2
Distribution yield (%)		3,2	3,7	4,2	4,2
Net tangible asset value per share (cents)	20,3 ⁽⁵⁾	2 135	1 814	1 542	1 604
Share price (cents)					
high		14 780	11 650	8 100	8 100
low		9 430	7 200	5 195	5 195
closing (June 30)	27,8	14 123	9 875	7 270	7 270
Market capitalisation (Rm's) ⁽⁶⁾	37,2	42 772	29 541	21 768	21 768
Volumes traded (000's)		233 306	206 156	166 720	166 720
Volume traded as % of weighted number of shares		77,7	68,7	55,1	55,1
Ratios and statistics					
Return on total shareholders' interest (%)		30,2	32,0	31,8	34,2
Return on average funds employed (%) ⁽³⁾		50,2	54,0	53,5	55,0
Trading profit margin (%)		4,8	4,7	4,8	5,0
Current asset ratio		1,0	1,1	1,1	1,1
Quick asset ratio		0,7	0,8	0,7	0,7
Number of employees		104 184	93 325	89 737	89 737
Number of shares in issue (000's) ⁽⁶⁾		302 852	299 154	299 421	299 421
Number of weighted shares in issue ⁽⁶⁾		300 206	299 976	302 700	302 700

Notes

⁽¹⁾ Based on weighted average number of shares in issue.

⁽²⁾ Includes interim dividend paid, capitalisation issues at market value, distributions of share premium and final distributions approved after year end.

⁽³⁾ Return on average funds employed is calculated using the weighted average of the Group's operating assets, excluding cash, and operating income before capital items, interest and taxation.

⁽⁴⁾ The comparative figures have been restated to account for the various changes in accounting policies over the period to comply with SA GAAP but not for IFRS purposes. Periods prior to June 30, 2003 have not been restated for the effect of the recent change in interpretation of the accounting statements.

⁽⁵⁾ Prior year amounts have not been restated to take account of changes to accounting policies as a result of the adoption of IFRS in the 2006 and 2005 years. Comparative information for the 1991 to 2005 years in accordance with the previous SA GAAP is provided for information and comparative purposes.

⁽⁶⁾ The number of shares in issue has been reduced by the treasury shares held by a subsidiary company.

2007

Acquired 100% of Angliss, a leading foodservice wholesaler and distributor in Singapore, Hong Kong and China. Negotiations finalised to acquire Viamax Holdings. Rennies Bank renamed Bidvest Bank. Black economic empowerment partnership with Dinatla Consortium refinanced and extended for five years. A R4,5 billion domestic medium-term note programme set up.

2006

Acquired 100% of Netherlands foodservice company, Deli XL and a controlling stake in Horeca Trade, a small Dubai-based foodservice distributor. Concluded sale of Dartline Shipping for £58,9 million (R650 million) and loss-making Lithotech France. Global footprint expanded through investment to develop and operate Mumbai International Airport. Non-executive component of the board strengthened.

2005

Cyril Ramaphosa takes the reins as chairman. Successful buyout of Bidcorp plc minority interest. Acquisition of 20% of Tiger Wheels. G. Fox acquired.

In terms of previous Gaap⁽⁴⁾

	2004	2003	2002	2001	2000	1999	1998
	51 262 212	47 073 375	41 950 388	29 415 011	26 427 620	14 646 145	7 432 920
	2 544 074	2 239 662	2 012 611	1 422 212	1 215 222	712 230	493 051
	1 531 868	1 334 552	1 231 041	1 035 466	884 148	659 573	400 872
	5 998 413	5 353 416	5 563 617	3 860 494	3 028 819	2 985 433	2 803 898
	674 071	—	—	—	—	—	—
	3 760 849	2 666 695	2 751 675	1 558 774	1 282 688	859 256	491 126
	18 021 382	14 592 486	15 117 104	9 741 970	8 134 879	7 680 848	4 101 777
	10 230 550	9 247 324	7 441 092	5 079 614	4 515 614	2 692 295	1 610 681
	544,0	463,5	432,8	365,2	309,7	243,0	171,2
	250,2	220,0	190,0	169,2	150,3	127,3	101,3
	2,2	2,1	2,3	2,2	2,1	1,9	1,7
	4,8	5,1	4,1	3,4	3,2	2,5	2,2
	1 330	1 549	1 569	1 186	1 046	1 042	1 135
	5 620	4 800	5 200	5 200	6 550	5 400	5 980
	4 100	3 970	3 980	4 075	3 620	2 910	3 250
	5 250	4 300	4 600	5 010	4 680	5 040	4 525
	16 570	13 462	14 316	14 821	13 555	14 435	11 181
	160 233	156 731	125 566	99 096	104 122	89 262	64 413
	53,3	50,9	42,0	34,0	36,1	32,9	27,5
	28,6	24,0	31,9	34,2	29,6	23,5	22,8
	53,6	48,9	56,8	43,6	41,7	40,4	37,2
	5,0	4,8	4,8	4,8	4,6	4,9	6,6
	1,2	1,3	1,2	1,2	1,1	1,2	2,8
	0,8	1,0	0,9	0,9	0,8	0,9	2,1
	81 931	70 754	66 879	54 251	50 941	50 132	31 420
	302 156	302 679	311 217	295 821	289 638	286 418	247 095
	300 643	308 116	299 089	291 599	288 554	271 483	234 090

2004

R2,1 billion BEE transaction for 15% of Bidvest with Dinatla finalised. McCarthy, South Africa's second largest motor retailer, acquired for R980 million. Acquisition of minority interests of Bidvest plc.

2003

Danel, the largest business forms manufacturing and distribution operation in France, acquired and renamed Lithotech France. The Bidvest Academy, a Group training and development programme, launched. Ground-breaking black economic empowerment initiative with Dinatla Investment Holdings announced. Small strategic foodservice acquisitions in the United Kingdom, Australian and New Zealand markets.

2002

Acquisition of 56,7% of LSE-listed Jacobs Holdings plc, which was renamed Bidcorp plc, to form the base for the international expansion of Bidfreight. Paragon acquired and merged with Lithotech. Remaining 68% of Voltex acquired to form part of the Commercial Products division. The minority shareholding in I-Fusion acquired.

2001

John Lewis Foodservice acquired and incorporated into Bidvest Australia, creating the leading foodservice distributor in Australia. The Group wide-area-network, Bidnet, developed by I-Fusion. mymarket.com, Bidvest's e-commerce initiative, launched.

2000

Acquisition of Island View Storage. Banking licence granted to Rennies Bank and 77% of I-Fusion acquired. Bidvest plc enters the New Zealand foodservice market with the acquisition of Crean Foodservice, renamed Crean First for Foodservice.

1999

Booker Foodserve, renamed 3663 First for Foodservice, acquired by Bidvest plc. Acquisition of Rennies Group.

1998

Bidvest plc, incorporating Bidvest Australia, was created with dual listings in Australia and Luxembourg. Acquisition of Lithotech.

	1997	1996	1995	1994	1993	1992	1991
	5 069 948	4 166 682	3 432 155	2 560 707	775 206	595 994	411 694
	276 843	216 111	165 243	115 622	68 461	58 075	35 377
	214 249	165 577	123 751	88 602	35 745	25 071	16 898
	1 758 311	802 451	602 358	499 657	430 522	134 156	107 064
	–	–	–	–	–	46 121	–
	297 814	277 035	113 811	125 146	45 708	59 691	23 216
	3 251 061	1 583 321	1 188 202	980 743	747 401	388 563	321 639
	899 879	696 702	524 636	412 828	224 924	175 299	104 350
	124,9	102,6	77,8	58,1	38,1	28,0	25,6
	70,8	56,1	43,0	30,2	21,0	16,4	11,5
	1,8	1,8	1,8	1,9	1,8	1,7	2,2
	2,0	2,2	2,3	2,1	2,7	4,1	4,1
	771	438	343	292	258	136	111
	3 535	2 956	2 000	1 470	780	400	283
	2 275	1 838	1 450	780	343	250	180
	3 500	2 590	1 875	1 470	780	400	280
	7 968	4 681	3 294	2 502	1 301	391	271
	26 456	13 997	8 140	11 061	1 186	4 877	1 247
	14,2	7,8	4,7	6,5	1,1	5,0	1,8
	26,7	27,5	24,8	20,6	26,6	23,4	68,6
	53,9	57,6	58,8	48,9	29,0	28,2	37,9
	5,5	5,2	4,8	4,5	8,8	9,7	8,6
	2,0	2,0	1,9	1,8	2,0	2,5	1,7
	1,5	1,5	1,5	1,4	1,5	1,4	1,0
	30 001	21 506	14 970	14 117	4 749	4 784	2 226
	228 027	183 041	175 701	171 131	166 775	98 552	96 266
	186 779	179 895	173 306	169 121	105 217	97 028	69 092

1997

100% of Waltons Group acquired, Bid Corporation unbundled and Bidvest incorporated into the JSE industrial index.

1996

Empowerment programmes begin with Women Investment Portfolio Holdings and Worldwide African Investment Holdings each acquiring a 5% shareholding in Bid Corporation.

1995

First steps to international expansion taken – 50,1% of Australian Stock Exchange-listed Manettas acquired and renamed Bidvest Australia.

1994

Rights offer raises R300 million, 10-for-1 share sub division.

1993

Safcor Freight acquired – the start of Bidfreight. Prestige Cleaning Services acquired and grouped with Steiner to form Bidserv.

1992

Crown Food Holdings acquired and merged with National Spice to form Crown National.

1991

Acquisition of Steiner Services – beginning of the hygiene services business.

1990

Bid Corporation becomes the pyramid holding company of Bidvest.

1989

Acquisition of Afcom.

1988

Chipkins, the first acquisition, followed shortly thereafter by Sea World. The start of Bidfood.