

## The history of Bidvest

18 years of consistent growth

From the outset in 1988, Bidvest followed its entrepreneurial spirit. Through our 18 years we have continued to acquire companies and do business that follows our vision of creating value and building strength from diversity.



Our first acquisition was **Chipkins Catering Supplies**, followed shortly thereafter by **Seaworld**. The start of **Bidfood**.



Empowerment programmes begin with **Women Investment Portfolio Holdings** and **Worldwide African Investment Holdings** each acquiring 5% of **Bid Corporation**.



**Bid Corporation** becomes the pyramid holding company of **Bidvest**.



**Crown Food Holdings** acquired and merged with **National Spice** to form **Crown National**.

Rights offer raises R300 million, 10-for-1 share sub-division.

1988 1989 1990 1991 1992 1993 1994 1995 1996 1997

Acquisition of **Afcom**.



Acquisition of **Steiner Services**: beginning of the hygiene services business.

**Safcor Freight** acquired: the start of **Bidfreight**.



**Prestige Cleaning Services** acquired and grouped with **Steiner** to form **Bidserv**.

First steps to international expansion taken: 50,1% of Australian Stock Exchange-listed **Manettas** acquired and renamed **Bidvest Australia**.



**Waltons Group** acquired.

**Bid Corporation** unbundled and **Bidvest** incorporated into the JSE industrial index.

**Bidvest plc**, incorporating **Bidvest Australia**, was created with dual listings in Australia and Luxembourg

Acquisition of **Lithotech**



Acquisition of **Island View Storage**

Banking licence granted to **Rennies Bank**

77% of **I-Fusion** acquired

**Bidvest plc** enters the New Zealand foodservice market with the acquisition of **Crean Foodservice**



Acquisition of 56,7% of LSE-listed **Jacobs Holdings plc**, renamed **Bidcorp plc**, to form the base for the international expansion of **Bidfreight**

**Paragon** acquired and merged with **Lithotech**

The minority shareholding in **I-Fusion** acquired

Remaining 68% of **Voltex** acquired, to form the core of Industrial and Commercial Products



**Bidvest turns 18**

Acquired 100% of **Deli XL** a Netherlands foodservice company, acquired a controlling stake in **Horeca Trade**, a small Dubai-based foodservice distributor

Concluded sale of **Dartline** Shipping and sold loss-making **Lithotech France**

Global footprint expanded through investment to develop and maintain **Mumbai International Airport**  
Board restructured



R2,1 billion BEE transaction for 15% of **Bidvest** with **Dinatla** finalised

Acquisition of minority interests of **Bidvest plc**



**McCarthy**, South Africa's second largest motor retailer, acquired for R980 million



1998 1999 2000 2001 2002 2003 2004 2005 2006



**Booker Foodservice**, renamed **3663 First for Foodservice**, acquired by **Bidvest plc**

Acquisition of **Rennies Group**



**John Lewis Foodservice** acquired and incorporated into **Bidvest Australia**, creating the leading foodservice distributor in Australia

The Group wide-area-network, **Bidnet**, developed by **I-Fusion**

**mymarket.com**, Bidvest's e-commerce initiative, launched



Acquisition of shares in **EnviroServ**



**Cyril Ramaphosa** takes the reins as chairman

Acquisition of minority interest in **Bidcorp plc**

Acquisition of 20% of **Tiger Wheels**



**Danel**, the largest business forms manufacturing and distribution operation in France, acquired and renamed **Lithotech France**

**The Bidvest Academy** and development programme, launched

Ground-breaking black economic empowerment initiative with **Dinatla Investment Holdings** announced

Small strategic foodservice acquisitions in the United Kingdom, Australian and New Zealand markets