

Financial highlights and results

Appreciation

Bidvest acknowledges the contribution of all 93 325 employees to these pleasing results

Revenue **R77,3 billion**
up by 23%

Operating profit **R3,7 billion**
up by 22%

Headline earnings **R2,4 billion**
up by 21%

Headline earnings per share **804,6 cents**
up by 23%

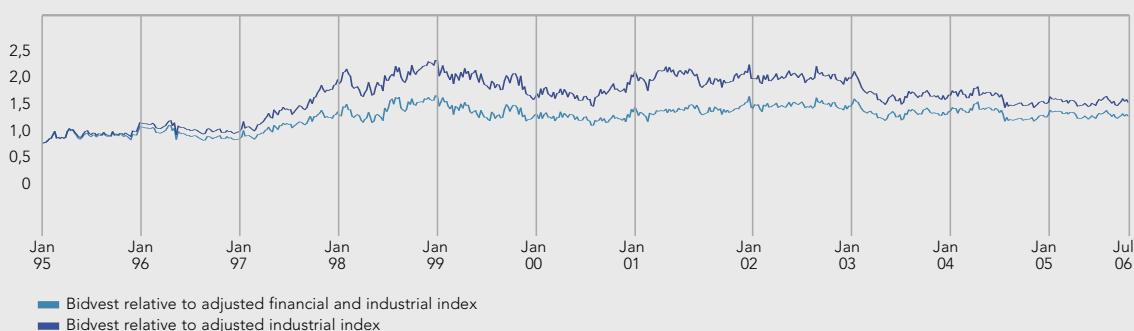
Distributions per share **369,0 cents**
up by 21%

Annual compound growth rate in headline earnings per share over 15 years **25,8%**

Consolidated results

	2006 R'000	2005 R'000
Revenue	77 276 493	62 811 776
Gross profit	15 686 687	12 854 494
Operating profit	3 691 507	3 016 353
Profit for the year	2 464 543	1 972 339
Headline earnings per share (cents)	804,6	656,4
Distributions per share (cents)	369,0	306,0

Share price performance



The graph represents Bidvest's share price performance relative to indices which have been adjusted to give a more meaningful comparison to that of its peer group. A major constituent of the indices, Richemont Securities AG, has been excluded from the adjusted indices as its business is offshore and in completely different markets.

Market capitalisation as at June 30 2006 was R32,1 billion

R1 000 invested at the start of Bidvest, capital and dividend distributions re-invested, would have been worth an estimated R314 000 in June 2006